



**Hero FinCorp Limited**

**Registered Office:** 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

**Corporate Office:** 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057

**Tel:** 011-49487150, **Fax:** 011-49487197,98

**CIN:** U74899DL1991PLC046774

**Website:** [www.herofincorp.com](http://www.herofincorp.com), **Email:** [investors@herofincorp.com](mailto:investors@herofincorp.com)

**Date:** 11<sup>th</sup> August, 2021

**Sub. : Communication of Tax deducted at Source (TDS) on Dividend  
(Under Section 194/195 of The Income Tax Act 1961).**

Dear Shareholder,

**SUB: FINAL DIVIDEND 2020-21 – COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS)  
ON DIVIDEND PAYOUT**

Trust you and your family are safe and in good health !!

We are pleased to inform you that the Board of Directors of Hero FinCorp Limited (the “Company”) at their meeting held on April 29, 2021, has recommended a Final Dividend (subject to approval of shareholders) of Re. 1.00/- per equity share of face value Rs. 10/- each for the financial year 2020-21. The dividend, as recommended by the Board, if declared at the ensuing Annual General Meeting, will be paid to eligible shareholders within 30 days of the date of its Declaration.

As you are aware that as per the Income Tax Act, 1961 (the “Act”), as amended by the Finance Act, 2020, w.e.f. April 1, 2020 dividend paid by companies shall be taxable in the hands of the shareholders. The respective Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of the dividend at the rates applicable to each category and residential status of shareholder.

Accordingly, shareholders holding shares in dematerialized mode, are requested to update their records such as residential status, permanent account number (PAN) and register their email addresses, mobile numbers and other details with their relevant depositories through their depository participants and shareholders holding shares in physical mode are requested to furnish details to the Company’s registrar and share transfer agent Link Intime India Private Limited, if not already done. This will enable us to determine the appropriate TDS rate (if any).

The detailed provisions regarding the taxability and documents required are explained herein below:

**I. For Resident Shareholders:**

<b>Particulars</b>	<b>Applicable Rate</b>	<b>Documents required (if any)</b>
Total dividend paid to Individual shareholder during year 2021-22, does not exceed Rs. 5,000/-	<b>Nil</b>	<b>Nil</b>
Non-filing of return of income tax for the last two financial years (i.e. FY 2018-19 and FY 2019-20);  and  TDS as well as TCS deduction in each of the aforesaid financial years is Rs. 50,000 or more (Refer Note 3)	<p>TDS will be higher of the following:</p> <ul style="list-style-type: none"> <li>• Twice the rate specified in the relevant provision of the Income Tax Act;</li> <li>or</li> <li>• Twice the rate or rates in force;</li> <li>or</li> <li>• the rate of 5%;</li> </ul>	<p>The shareholders are requested to provide Self Declaration in this regard.</p> <p>Self-declaration is annexed as <b>Annexure 1</b></p>
Valid PAN is available	10%	<p>Update/ Verify the PAN, and the residential status as per Act, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agent ("<b>RTA</b>") (in case of shares held in physical mode).</p> <p>A self-declaration to be submitted that the PAN is linked with Aadhaar.</p> <p>Self-declaration is annexed as <b>Annexure 1</b></p>

PAN is not available/ Invalid PAN	20%	N.A.
Submitting Form 15G/ Form 15H	NIL	<p>No TDS shall be deducted if the Individual shareholder (as may be applicable) provides duly verified Form 15G or 15H, as applicable in duplicate is to be furnished along with self-attested copy of PAN card. Blank Form 15G and 15H can be downloaded from the below links or from the websites of Income Tax viz. <a href="http://www.incometaxindia.gov.in">www.incometaxindia.gov.in</a></p> <p>15H is annexed as <b>Annexure 2</b> 15G is annexed as <b>Annexure 3</b></p> <p>Company may at its sole discretion reject the form if it does not fulfil the requirement of law.</p>
Submitting Order under Section 197 of the Act	Rate provided in the Order	Lower/ NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the financial year 2021-22 and should cover the dividend income.
An Insurance Company as specified under Section 194 of the Act	NIL	<p>Self-declaration that that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and it has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and copy of registration certification issued by the IRDAI.</p> <p>Self-declaration is annexed as <b>Annexure 1</b></p>
Mutual Fund specified under clause (23D) of Section 10 of the Act	NIL	<p>Self-declaration that they are specified in Section 10 (23D) of the Act along with self-attested copy of PAN card and registration certificate.</p> <p>Self-declaration is annexed as <b>Annexure 1</b></p>
Alternative Investment Fund (AIF) established in India	NIL	<p>Self-declaration that they are specified in Section 10 (23FBA) of the Act and established as and they are registered with SEBI as Category I or Category II AIF under the SEBI regulations along with self-attested copy of PAN card and registration certificate issued by SEBI.</p> <p>Self-declaration is annexed as <b>Annexure 1</b></p>

New Pension System Trust established in India	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.  Self-declaration is annexed as <b>Annexure 1</b>
Other Non-Individual shareholders	A the case may be	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.  Self-declaration is annexed as <b>Annexure 1</b>

**Notes:**

1. Recording of the Permanent Account Number (PAN) with the registered Folio/DP ID-Client ID is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20%, as per Section 206AA of the Act.
2. Shareholders are requested to ensure Aadhar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhar with PAN within the prescribed timelines, PAN shall be considered invalid and, in such scenario, tax shall be deducted at higher rate of 20%.

Provisions of section 206AB of the Act are applicable with effect from 1st July 2021 and for specified persons, TDS will be higher of the following:

- Twice the rate specified in the relevant provision of the Income Tax Act; or
- Twice the rate or rates in force; or
- the rate of 5%;

**Specified person mean a person :**

Who had Not-filed return of income tax for the last two financial years (i.e. FY 2018-19 and FY 2019-20); and

Total TDS as well as TCS deduction in each of the aforesaid financial years is Rs. 50,000 or more

**Note: Specified person status at Income tax portal/ utility to be checked based shareholder declaration/ PAN**

**3. II. For Non- Resident Shareholders:**

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional	20% (plus applicable)	Update/Verify the PAN and legal entity status as per the Act, if not already done, with the depositories or with the

Investors (FIIs) / Foreign Portfolio Investors (FPIs)	surcharge and cess) OR DTAA Rate* (whichever is lower)	Company's RTA, as the case may be. Provide declaration whether the investment in shares has been made under the general FDI route or under the FPI route.
Other Non-resident shareholders	20% (plus applicable surcharge and cess) OR DTAA Rate* (whichever is lower)	<p>Update/ Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories or with the Company's RTA's, as the case may be.</p> <p>In order to apply the Tax Treaty rate, submit the following documents:</p> <ul style="list-style-type: none"> <li>➤ Self-attested copy of Indian Tax Identification number (PAN). In case PAN is not available, information to be provided under sub-rule (2) of rule 37BC of the Income Tax Rules (<b>37BC is annexed as Annexure 4</b>)</li> <li>➤ Self-attested copy of the Tax Residency Certificate applicable for the period April 1, 2021 to March 31, 2022 obtained from the tax authorities of the country of which the shareholder is a resident.</li> <li>➤ Self-declaration in Form 10F duly filled and signed (<b>10F is annexed as Annexure 5</b>).</li> <li>➤ Self-declaration from Non-resident (Self declaration <b>is annexed as Annexure 6</b>), primarily covering the following: <ul style="list-style-type: none"> <li>• Non-resident is eligible to claim the benefit of respective tax treaty; Non-resident receiving the dividend income is the beneficial owner of such income;</li> <li>• Dividend income is not attributable/effectively connected to any Permanent Establishment or Fixed Base in India;</li> <li>• Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI');</li> <li>• Non-resident does not have a place of effective management in India.</li> </ul> </li> </ul> <p>Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon</p>

		completeness of the documentation and review of the same by the Company/ RTA.
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**General Instructions:**

1. To enable the Company to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents not later than **August 31, 2021**. Kindly note that the aforementioned documents (duly completed and signed) may be uploaded on the website of the RTA at <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

**Any communication on the tax determination/ deduction received post August 31, 2021, shall not be considered.**

2. All forms/declarations submitted are valid for one Financial Year. Hence, you are requested to submit fresh form for Financial Year 2021-22. It may be noted that the tax documents/forms for Financial Year 2020-21 or earlier, will not be valid for the exemption from deduction of TDS for current dividend distribution.
3. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return.
4. No claim shall lie against the Company for tax deducted at higher rate, for any reason, whatsoever. Further, the Company reserves a right to recover any demand raised subsequently on the Company for not informing the Company or providing wrong information about applicability of Section 206AA in your case.
5. The Company shall arrange to email the soft copy of TDS certificate to you at your registered email ID in due course, post payment of the said dividend.
6. In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
7. In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
8. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded by login into their e-filing account at <https://incometax.gov.in>.

**Please note that all the Tax related documents should be uploaded through above Link Intime Portal only and documents (if sent) on other email ids will not be entertained.**

## **UPDATION OF DETAILS WITH DEPOSITARY PARTICIPANTS/ COMPANY**

To receive dividend amount directly in your bank account, we request you to submit/ update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case you are holding shares in physical form, you will have to submit a covering letter, duly signed by the first shareholder, along with a cancelled original cheque leaf with your name and bank account details and a self-attested copy of your PAN card, Aadhar Card, latest address proof with RTA.

We also request you to update/ register your email address and mobile numbers with your Depository Participant, in case you are holding shares in the electronic form and with the Company or RTA at the respective email addresses as mentioned hereinabove, if you are holding shares in physical form, for the purpose of receiving communications including annual reports and notices, from the Company over e-mail.

Thank you.

With warm regards

**For & on behalf of Hero FinCorp Limited**

**Sd/-**

**Shivendra Suman**

Head - Compliance & Company Secretary

***Disclaimer:** This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent.*

**Note: This is a system generated e-mail. Please do not reply to this e-mail.**

(on the Letter Head, as applicable)

Date:

To

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN** – <<Mention PAN of Shareholder>>

**Folio Number / DP ID/ Client ID** – <<Mention all the account details>>

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me/ us by \_\_\_\_\_ (the Company), I/ We hereby declare as under:

1. I/We, <<Full name of the shareholder>> \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am/ we are tax resident of India for the period April 2021-March 2022 (Indian Fiscal Year).
2. I/We hereby declare that (Select Applicable)
  - I am an Individual has linked the Aadhar number with PAN Card.
  - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.
  - We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
  - We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
  - We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.
  - We are **category of the entity** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.
3. I/ We hereby declare that I/we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for one/ both of the two assessment years relevant to the two previous



years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired or the aggregate TDS/TCS does not exceeds Rs. 50,000 in one /both of the previous two years.

4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
5. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.

Yours faithfully,

For <<Name of the shareholder>>

<<insert signature>>

Authorized Signatory - **Name and designation**

*Note: Kindly strikethrough whichever is not applicable*

Name of the Company	Dp. Id – Client Id/ Folio No.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
11. PIN		12. Email		13. Telephone No. (with STD Code) and Mobile No.	
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

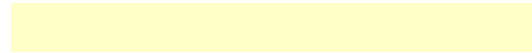
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2022 relevant to the assessment year 2022-2023 will be *nil*.

Place: .....



Date : .....

Signature of the Declarant Signature

**PART II**

**[To be filled by the person responsible for paying the income referred to in column 15 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: ..... *Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

## Annexure 2

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>

**INCOME-TAX RULES, 1962**
**<sup>1</sup>FORM NO. 15G**

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**
**PART I**

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year (P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> (b) If yes, latest assessment year for which assessed			
		Yes	No	
		<input type="checkbox"/>	<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No.15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

 .....  
*Signature of the Declarant<sup>9</sup>*

***Declaration/Verification<sup>10</sup>***

\*I/We.....do hereby declare that to the best of \*my /our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act,1961, for the previous year ending on 31-MAR-2022. relevant to the assessment year 2022-2023, will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on 31-MAR-2022. relevant to the assessment year 2022-2023 will not exceed the maximum amount which is not charge-able to income-tax.

*Place:*.....

.....

*Date:*.....

*Signature of the Declarant<sup>9</sup>*

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.
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**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

*Place:* .....

*Date:* ..... *Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.



<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**Information to be provided under sub-rule (2) of rule 37BC of Income-tax Rules, 1962:**

I ..... (Person signing this form) in the capacity of ..... (designation of the person signing the form) do provide the following information, relevant to the previous year 2021-2022 in my case/in the case of ..... for the purposes of sub-rule (2) of rule 37BC (Relaxation from deduction of tax at higher rate under section 206AA) —

<i>Sl. No.</i>	<i>Nature of information</i>	:	<i>Details#</i>
(i)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	.....
(iii)	Certificate of Tax Residency attached (Yes/No)	:	.....
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	.....

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place: .....

Date: .....

.....

Signature & Seal

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961**

I ..... \*son/daughter of Shri ..... in the capacity of ..... (designation) do provide the following information, relevant to the previous year 2021-22 \*in my case/in the case of.....for the purposes of sub-section (5) of \*section 90/section 90A:—

<i>Sl.No.</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	2021-22
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India)

Signature: .....

Name: [Redacted]

Address: .....

Permanent Account Number or Aadhaar Number .....

### Verification

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

[Redacted]

Signature of the person providing the information

Verified today the ..... day of .....

Place: .....

#### Notes :

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A

(on the Letter Head, as applicable)

Date:

To

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares****Ref: PAN – <<Mention PAN of Shareholder>>****Folio Number / DP ID/ Client ID – <<Mention all the account details>>**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by \_\_\_\_\_ (the “Company”), I/ We hereby declare as under:

1. I / We, <<Full name of the shareholder>> \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of <<country name>> for the period April 2021-March 2022 (Indian Fiscal Year) as per tax treaty between India and <<country name>> (hereinafter referred to as ‘said tax treaty’).
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), period of holding of shares etc. as applicable.
4. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of Form 10F duly filled and signed for the period April 2021-March 2022.
5. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2021 – March 2022. Or I/we shall update/notify you, whenever, a PE is established in India at any time thereafter.
6. I/ We do not have and will not have a Place of Effective Management (PE) in India as per of the Act during the year 1 April 2021 to 31 March 2022.
7. I/ We hereby declare that we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for one/ both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.

8. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For <<Name of the shareholder>>

<<insert signature>>

Authorized Signatory - <<Name and designation>>

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*