

CSR Initiatives

Objective & Philosophy



It is pertinent that business enterprises are economic organs of society and draw on societal resources, we at the company believe that a company's performance must be measured by its Triple Bottom Line contribution to building economic, social and environmental capital towards enhancing societal sustainability. HFCL believes that in the strategic context of business, enterprises possess, beyond mere financial resources, the transformational capacity to create game-changing development models by unleashing their power of entrepreneurial vitality, innovation and creativity. In line with this belief, the Company will continue crafting unique models to generate livelihoods and create a better society. Such Corporate Social Responsibility ("CSR") projects are far more replicable, scalable and sustainable, with a significant multiplier impact on sustainable livelihood creation and working for a cause of humanity.

Policy

- To direct HFCL's CSR Programmes, inter alia, towards achieving one or more of the following enhancing environmental and natural capital; supporting rural development; promoting education including skill development; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India and preserving and promoting sports.
- To develop the required capability and self-reliance of beneficiaries at the grass roots, in the belief that these are prerequisites for social and economic development
- To engage in affirmative action/interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons including from disadvantaged sections of society.
- To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.
- To carry out CSR Programmes in relevant local areas to fulfil commitments arising from requests by government/regulatory authorities and to earmark amounts of monies and to spend such monies through such administrative bodies of the government and/or directly by way of developmental works in the local areas around which the Company operates.
- To carry out activities at the time of natural calamity or engage in Disaster Management system.
- To promote sustainability in partnership with industry associations, like the Confederation of Indian Industry (CII), PHD, FICCI, etc. in order to have a multiplier impact.

Corporate Social Responsibility Initiatives of Hero FinCorp



Activities undertaken in the Year 2016-17

#	CSR Project/Activity	Sector of the project covered	Amount Outlay INR Crores	Amount Spent INR Crores	Cumulative Expenditure INR Crores	Amount spent: Directly/Implemen ting Agency
1	Save the Children India	Promoting education, eradicating hunger, poverty & malnutrition	0.06	0.06	0.06	Through United way of Mumbai
2	Scholarship for economically backward students	Promoting education, including special education	0.52	0.52	0.52	Through BML University
3	Primary education support	Promoting Education	0.42	0.42	0.42	Through Isha Education
4	Education support & upliftment of weaker sections	Promoting Healthcare, promoting education, eradicating hunger, poverty & malnutrition	0.15	0.15	0.15	Through Rotary Southend Charitable trust- "Sparsh"
5	Education support	Promoting education, including special education	0.32	0.32	0.32	Through Raman Kant Munjal Foundation

Corporate Social Responsibility Initiatives of Hero FinCorp

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Activities undertaken in the Year 2017-18

#	CSR Project/Activity	Sector of the project covered	Amount Outlay INR Crores	Amount Spent INR Crores	Cumulative Expenditure INR Crores	Amount spent: Directly / Implementing Agency
1	Primary education support	Promoting Education	0.10	0.10	0.10	Through Raman Kant Munjal Foundation
2	Rally for Rivers	Promoting conservation of resources & environment	1.40	1.40	1.40	Through Isha Foundation
3	Financial Literacy	Promoting education, including special education	0.53	0.53	0.53	Through Raman Kant Munjal Foundation
4	Farmer Support	Promoting Framer's employment and training	0.55	0.55	0.55	Through Isha Foundation

Thank You

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